

Date of Meeting 21 November 2024

Document classification: Part A Public Document

Exemption applied: None

Review date for release N/A

2024/25 Internal Audit Charter and Mandate – November 2024

Report summary:

The Global Institute of Internal Auditors has recently reviewed the Global Internal Audit Standards, which set out the requirements for internal audit practice. The new Standards take effect on 9 January 2025.

The updated Global Internal Audit Standards requires chief audit executives to develop and maintain an Internal Audit Charter. The Internal Audit Charter must set out the internal audit function's:

- Purpose;
- Commitment to adhere to the Global Internal Audit Standards;
- Mandate, including the scope and types of services to be provided, and the organisation's responsibilities and expectations regarding management's support of the internal audit function; and
- Organisational position and reporting relationships.

The Internal Audit Charter and Mandate should be approved by the board that oversees the internal audit function. At East Devon District Council, this board is the Audit and Governance Committee.

Ahead of the new Standards coming into effect, we have prepared a new Internal Audit Charter and Mandate for the Committee to consider and approve.

Is the proposed decision in accordance with:

Budget Yes ☒ No ☐

Policy Framework Yes ☒ No ☐

Recommendation:

Members are requested to approve the Internal Audit Charter and Mandate for 2024/25.

Reason for recommendation:

It is a requirement that the Audit and Governance Committee approves the annual Internal Audit Charter and Mandate.

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Portfolio(s) (check which apply):

- ☐ Climate Action and Emergency Response
- ☐ Coast, Country and Environment
- ☐ Council and Corporate Co-ordination
- ☐ Communications and Democracy

- ☐ Economy
- ☒ Finance and Assets
- ☐ Strategic Planning
- ☐ Sustainable Homes and Communities
- ☐ Culture, Leisure, Sport and Tourism

Equalities impact Low Impact

Climate change Low Impact

Risk: Low Risk

Links to background information N/A

Link to [Council Plan](#)

Priorities (check which apply)

- ☐ A supported and engaged community
- ☐ Carbon neutrality and ecological recovery
- ☐ Resilient economy that supports local business
- ☒ Financially secure and improving quality of services